Financial Statements

CUBIC CORPORATION

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (LOSS) (UNAUDITED)

(amounts in thousands, except per share data)

	Six Months Ended March 31,			Three Months Ended March 31,				
	2	2016 2015		2016		2015		
Net sales:								
Products	\$28	80,763	\$2	259,122	\$1	55,794	\$ 1	30,510
Services	39	99,074	3	398,200	2	10,230	2	208,324
	6	79,837	6	557,322	3	66,024	3	338,834
Costs and expenses:								
Products	2	19,637	1	194,545	1	20,445		90,121
Services	3	14,594		305,337		59,938		56,045
Selling, general and administrative	13	38,265	1	100,476		79,774		52,922
Research and development		9,625		6,892		6,143		2,640
Amortization of purchased intangibles		14,954		14,429		8,499		8,494
Restructuring costs		(75)		5,258		311		5,406
	69	97,000	6	526,937	3	75,110	3	315,628
Operating income (loss)	(17,163)		30,385		(9,086)		23,206
Other income (expense):								
Interest and dividend income		737		903		339		438
Interest expense		(3,917)		(1,933)		(2,579)		(1,062)
Other income (expense) - net		398		(900)		223		16
Income (loss) before income taxes	(.	19,945)		28,455	((11,103)		22,598
Income tax expense (benefit)	(2	24,675)		34,304	(21,247)		33,609
Net income (loss)		4,730		(5,849)		10,144	((11,011)
Less noncontrolling interest in income of VIE				23				13
Net income (loss) attributable to Cubic	\$	4,730	\$	(5,872)	\$	10,144	\$	(11,024)
Net income (loss) per share attributable to Cubic								
Basic	\$	0.18	\$	(0.22)	\$	0.38	\$	(0.41)
Diluted	\$	0.18	\$	(0.22)	\$	0.38	\$	(0.41)
Dividends per common share	\$	0.14	\$	0.14	\$	0.14	\$	0.14
Weighted average shares used in per share calculations:								
Basic	2	26,968		26,861		26,973		26,862
Diluted	2	26,986		26,861		26,995		26,862

CUBIC CORPORATION

CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)

(in thousands)

Current assets: Carbana cash equivalents \$ 158,808 \$ 218,476 Restricted cash 72,759 69,245 Marketable securities 14,380 30,533 Accounts receivable - net 347,617 358,925 Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 41,744 33,670 Total current assets 46,106 36,809 Accounts receivables 46,106 36,809 Accounts and equipment - net 93,910 74,690 Accounts and equipment - net 143,833 72,936 Accounts and equipment - net Accounts and equipment - net		1	March 31, 2016	September 30, 2015		
Cash and cash equivalents \$ 158,808 \$ 218,476 Restricted cash 72,759 69,245 Marketable securities 14,380 30,533 Accounts receivable - net 347,617 358,925 Recoverable income taxes 16,678 753 Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 46,106 36,809 Long-term contract receivables 46,106 36,809 Long-term contract receivables 46,106 36,809 Long-term contract receivables 49,837 73,012 Long-term contract receivables 46,106 36,809 Long-term contract receivables 49,337 73,012 Long-term contract receivables 46,106 36,809 Long-term contract receivables 46,106 36,809 Long-term contract receivables 49,337 73,017 Long-term contract receivables 49,331 72,916 Deferred income taxes 5,906 18,180 Trade	ASSETS					
Restricted cash 72,759 69,245 Marketable securities 14,380 30,533 Accounts receivable - net 347,617 358,933 Recoverable income taxes 16,678 753 Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 46,106 36,809 Long-term contract receivables 46,106 36,809 Long-term det income taxes 1,555 11,443 Goodwill 409,412 237,899 Purchased intangibles - net 143,833 72,936 Other assets	Current assets:					
Marketable securities 14,380 30,533 Accounts receivable - net 347,617 358,925 Recoverable income taxes 16,678 753 Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 730,498 775,302 Long-term contract receivables 46,106 36,809 Long-term contract receivables 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 Total current liabilities 5,906 18,180 Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable	Cash and cash equivalents	\$	158,808	\$	218,476	
Accounts receivable - net 347,617 358,925 Recoverable income taxes 16,678 753 Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 730,498 775,302 Long-term contract receivables 46,106 36,809 Long-term contract receivables 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 Total current liabilities 5,906 18,180 Short-term borrowings 240,000 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes 20	Restricted cash		72,759		69,245	
Recoverable income taxes 16,678 753 Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 730,498 775,302 Long-term contract receivables 46,106 36,809 Long-term capitalized contract costs 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 *** LABILITIES AND SHAREHOLDERS' EQUITY *** \$ 1,300,276 *** LAGALITIES AND SHAREHOLDERS' EQUITY *** *** Current liabilities: *** \$ 240,000 *** 60,000 Trade accounts payable 62,853 47,170 47,170 *** Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes - 13,404 1,559	Marketable securities		14,380		30,533	
Inventories - net 78,512 63,700 Deferred income taxes and other current assets 41,744 33,670 Total current assets 730,498 775,302 Long-term contract receivables 46,106 36,809 Long-term capitalized contract costs 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 Total current liabilities: Short-term borrowings \$240,000 \$60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Charles 200,872 126,180 Other long-term liabilities 491,819 346,776 Charles 491,819 346,776 Charl	Accounts receivable - net		347,617		358,925	
Deferred income taxes and other current assets 41,744 33,670 Total current assets 730,498 775,302 Long-term contract receivables 46,106 36,809 Long-term capitalized contract costs 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 Tother assets 5,906 18,180 Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 200,872 126,180 Other long-term liabilities	Recoverable income taxes		16,678		753	
Total current assets 730,498 775,302 Long-term contract receivables 46,106 36,809 Long-term capitalized contract costs 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 S 1,501,087 \$ 1,300,276 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 67,000 71,032 Shareholders' equity: <t< td=""><td>Inventories - net</td><td></td><td>78,512</td><td></td><td>63,700</td></t<>	Inventories - net		78,512		63,700	
Long-term contract receivables 46,106 36,809 Long-term capitalized contract costs 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 Cuther assets 5,906 18,180 Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 67,000 71,032 Shareholders' equity: 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178	Deferred income taxes and other current assets		41,744		33,670	
Long-term capitalized contract costs 69,837 73,017 Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 Contract sasts 5,906 18,180 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032	Total current assets		730,498		775,302	
Property, plant and equipment - net 93,910 74,690 Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other co	Long-term contract receivables		46,106		36,809	
Deferred income taxes 1,555 11,443 Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 \$ 1,501,087 \$ 1,300,276 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 2 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (7	Long-term capitalized contract costs		69,837		73,017	
Goodwill 409,442 237,899 Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 \$ 1,501,087 \$ 1,300,276 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: Common stock 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836)	Property, plant and equipment - net		93,910		74,690	
Purchased intangibles - net 143,833 72,936 Other assets 5,906 18,180 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: Common stock 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (51,836) Total shareholders' equity 741,396 <td>Deferred income taxes</td> <td></td> <td>1,555</td> <td></td> <td>11,443</td>	Deferred income taxes		1,555		11,443	
Other assets 5,906 18,180 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Goodwill		409,442		237,899	
Other assets 5,906 18,180 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings 240,000 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (51,836) Total shareholders' equity 741,396 756,288	Purchased intangibles - net		143,833		72,936	
LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	_	5,906			18,180	
Current liabilities: Short-term borrowings \$ 240,000 \$ 60,000 Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288		\$	1,501,087	\$	1,300,276	
Trade accounts payable 62,853 47,170 Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288						
Customer advances 60,160 77,083 Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Short-term borrowings	\$	240,000	\$	60,000	
Accrued compensation and other current liabilities 126,799 143,919 Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Trade accounts payable		62,853		47,170	
Income taxes payable 1,509 4,675 Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Customer advances		60,160		77,083	
Deferred income taxes - 13,404 Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Accrued compensation and other current liabilities		126,799		143,919	
Current portion of long-term debt 498 525 Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Income taxes payable		1,509		4,675	
Total current liabilities 491,819 346,776 Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Deferred income taxes		-		13,404	
Long-term debt 200,872 126,180 Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Current portion of long-term debt		498		525	
Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Total current liabilities		491,819		346,776	
Other long-term liabilities 67,000 71,032 Shareholders' equity: 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Long-term debt		200,872		126,180	
Common stock 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	_		67,000			
Common stock 28,178 25,560 Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	Shareholders' equity:					
Retained earnings 819,674 818,642 Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288			28,178		25,560	
Accumulated other comprehensive loss (70,378) (51,836) Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288			*			
Treasury stock at cost (36,078) (36,078) Total shareholders' equity 741,396 756,288	•					
Total shareholders' equity 741,396 756,288	-					
		•	_	-		
		\$	1,501,087	\$	1,300,276	

CUBIC CORPORATION CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED) (in thousands)

	Six Mont		Three Months Ended March 31,		
	2016	2015	2016	2015	
Operating Activities:					
Net income (loss)	\$ 4,730	\$ (5,849)	\$ 10,144	\$ (11,011)	
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	18,977	20,064	10,029	11,117	
Share-based compensation expense	4,088	5,291	1,970	4,238	
Changes in operating assets and liabilities, net of effects from acquisitions	(65,490)	41,592	(10,251)	48,473	
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(37,695)	61,098	11,892	52,817	
Investing Activities:					
Acquisition of businesses, net of cash acquired	(243,483)	(89,460)	(213,765)	(6,037)	
Purchases of property, plant and equipment	(21,375)	(2,580)	(11,015)	(1,704)	
Purchases of marketable securities	(14,686)	(4,590)	(7,145)	(4,590)	
Proceeds from sales or maturities of marketable securities	29,870	1,196	15,694	1,196	
Purchases of other assets	-	(2,993)	-	(641)	
NET CASH USED IN INVESTING ACTIVITIES	(249,674)	(98,427)	(216,231)	(11,776)	
Financing Activities:					
Proceeds from short-term borrowings	253,300	70,000	180,700	10,000	
Principal payments on short-term borrowings	(73,300)	(15,000)	(50,700)	(15,000)	
Proceeds from long-term borrowings	75,000	(13,000)	75,000	(15,000)	
Principal payments on long-term debt	(254)	(269)	(123)	(131)	
Purchase of common stock	(1,658)	(1,723)	(123)	(141)	
Dividends paid	(3,641)	(3,627)	(3,641)	(3,627)	
Net change in restricted cash	(3,514)	(101)	(1,102)	(42)	
Contingent consideration payments related to acquisitions of businesses	(1,679)				
	244,254	49,280	200 124	(9.041)	
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	244,254	49,280	200,134	(8,941)	
Effect of exchange rates on cash	(16,553)	(19,696)	(8,350)	(11,259)	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(59,668)	(7,745)	(12,555)	20,841	
Cash and cash equivalents at the					
beginning of the period	218,476	215,849	171,363	187,263	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	\$ 158,808	\$ 208,104	\$ 158,808	\$ 208,104	
Supplemental disclosure of non-cash investing and financing activities:					
Liability incurred to acquire GATR, net	\$ 7,651	\$ -	\$ 7,651	\$ -	
	\$ 7,031 \$ 4,998	\$ - \$ -	\$ 7,031 \$ -	\$ - \$ -	
Liability incurred to acquire TeraLogics, net					
Liability incurred to acquire H4 Global, net	\$ 952	\$ -	\$ -	\$ -	
Liability incurred to acquire DTECH, net	\$ -	\$ 8,854	\$ -	\$ -	
Liability incurred to acquire internal use software	\$ -	\$ 10,800	\$ -	\$ 10,800	